THE BUILDING BLOCKS FOR SUCCEEDING WITH BINARY OPTIONS TRADING

This e-book was created by traders and for traders with the aim of equipping traders with the right skills of earning big returns from trading Binary Options online. With the help of this comprehensive and easy-to-follow e-book, you will soon be equipped with enough knowledge to start a fulfilling career in trading Binary Options.
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INTRODUCTION

This e-book has been made to help the Binary Options newbie, although the experienced and the professional traders may find it to be an essential and helpful reference tool.

Those starting a career in Binary Options trading are likely to learn vital tips from reading the entire text, starting with Lesson 1, which gives a brief overview of the world of trading in Binary Options.

The lessons are set out in a logical manner; though, each works as a distinct unit unto itself. As such, you are free to read each individual lesson as often as you'd like. You may want to focus first on those lessons that you think will complement your particular knowledge base before getting on other areas.

With the help of this comprehensive e-book, you will soon be equipped with enough knowledge to start a fulfilling career in trading Binary Options.

In this guide, you will learn about Binary Options trading simply, quickly, and interactively. We wish you all the best in your trading, and hope that you find this guide captivating, valuable, and resourceful.

So now, if you're ready, let's get started....
LESSON 1: THE BASICS OF BINARY OPTIONS TRADING
This lesson gives a brief overview of trading in Binary Options and its evolution into the modern and highly liquid financial market. You should finish this lesson with a basic understanding of what binary trading is all about.

**Description of Binary Options trading**

A binary option trader is basically a trader purchasing the right to buy a particular underlying asset and sell it. The buy and sell options are pre-agreed before entering the contract for a stipulated period of time. What makes this transaction binary is the fact that the trade basically has only two outcomes. The trader can earn a very high return on making a correct prediction or lose his or her investment. This is the main reason why trading in Binary Options is a high yield investment and a high risk investment at the same time.

Binary trade relies on the performance of underlying assets and lessons in this course are likely to overlap with trading on various assets and other types of financial instruments. The underlying assets that will be mentioned later in the course include currencies, stocks, futures, and commodities.

**History of Binary Options trading**

Since 2008, trading in Binary Options has increased exponentially and it is getting even more popular every single day. Before that, anyone interested in trading Binary Options had to trade through highly specialized brokers who used to charge exorbitant fees for their services. However, nowadays anyone can log on to a binary trading online site and process the trade in a matter of minutes. This is a much cheaper, simpler, more fun, and profitable procedure than before.

**Advantages of trading Binary Options through the Internet Simplicity**

Online trading is as simple as you can get. If you choose the right direction, you can make your profit. And, the best thing is that you can trade from anywhere, anytime.

**Flexibility**

With online trading, you are not limited to one market. You can trade Forex, indices and commodities. It’s all available to you within the style of trading you choose to adopt.
Transparency

With online trading, there are no surprises. Since you have full control to monitor your trading status, you know how much you can lose and how much you can make. This let’s you trade with ease and in a relaxed mode, which is the way you should always be when trading money.

The best trading hours for Binary Options

To be successful as a Binary Options trader, you should know which times offer the best chances of making a good profit on each of the underlying assets. This section investigates how the various markets operate and what times are most ideal for the highest liquidity levels.

The best trading times for Binary Options depend on the market and the underlying asset being traded. Some examples of the best trading times include:

Example 1: Trading the Yen

When trading Binary Options on a currency pair that includes the Yen, you want to trade during those times that the yen experiences definite movement. The Yen’s price movements are closely tied to the Japanese open market hours. These are the hours between 1900hrs EST and 0300hrs EST. The first and last hours of the market hours offer the best trading hours.

Example Two: Trading US Company Stocks

Just like trading currencies such as the Yen, trading on stocks is best done during the last hour of market trading hours. The first hour is a bit trickier since many binary brokers and platforms do not allow for trading in the first hour. The stocks trading volume is highest at 1600hrs EST.

Example Three: Trading Commodities

Commodities are the trickiest to pin down an ideal trading hour. This is because they are universal and do not depend on any particular market. The best way to time your binary trades with commodities as the underlying asset is to trade on major news announcements and economic events.
LESSON 2: STEPS IN TRADING BINARY OPTIONS
In this lesson, you will learn the basic steps in placing Binary Options trades in the market. You should finish this lesson with a good understanding of how to enter Binary Options trades in your trading station.

**How to make a Binary Options trade**

Making a traditional binary option trade involves taking a series of steps as follows:

Choose from among the available underlying assets, such as currency pairs, stocks, indices, and commodities.

Select an expiry time frame for the binary.

Pick a Call binary if you think the market will rise by expiration or a Put if you think the market will fall.

Enter your desired premium investment amount that represents your risk on the binary option purchase.

It is important to note that you can compute the binary option's potential payout after entering your selection for each step.

**Choosing underlying assets**

The first component of a binary option trading decision involves selecting the underlying asset. Some binary option trades prefer to specialize in one asset or market, while others take positions in a variety of markets simultaneously.

It is of essence to note that you should identify the underlying asset that best suits your trading style and trader requirements. The choice you make is the key to your trades making profits or losses.

Some of the types of underlying assets include:

**Company stocks**

Stocks represent an ownership interest in a company. They are sometimes also referred to as shares or equities. Thousands of stocks are traded daily in the various stock exchange markets worldwide. Stock markets are reviewed daily in the main news media.

**Currencies**

Examples of currencies include EUR/USD, USD/JPY and GBP/USD. They often fluctuate based on the state of the economies of their countries. Traders usually earn profits from correctly predicting their rising and falling.
Commodities

Whether shopping at the supermarket or buying gas at the local gas station, the price paid for a commodity is set by market-driven forces at the major commodity futures exchanges. Traders can earn huge returns by buying Binary Options on commodities if they have an accurate market view, even if they do not have the financial means to trade in the futures markets.

Indices

A market index is computed from the prices of all the component assets traded on the market at any given time. The main stock market indices or indexes are the NASDAQ, the Dow Jones Industrial Average, the S&P 500, the UK’s FTSE 100 and the German DAX. In binary option trading, trades can be based on the value of the index itself. Binaries are one of the best instruments for traders to use to speculate on market index movements.

Future contracts

Futures trading involve speculating on whether the price of an underlying asset will go up or down in the future. All futures contracts are standardized to cover a particular amount of the underlying asset, as well as the quality and delivery location for commodities. Futures also typically trade for quarterly standardized delivery dates, such as March, June, September and December. The most popular futures contracts are based on financial instruments, such as interest rates, currency exchange rates, and stock market indexes like the S&P 500 or the Russell 2000.

As such, you may choose one asset or a combination of assets that you deem fit. In making the choice, your decision will be based on one or all of the following factors:

Decision based on knowledge

If you have experience trading in the Forex market, it will only make sense if you choose to trade in Binary Options with currency pairs as the underlying asset. The same applies to a trader who has experience dealing in the stock exchange, and the most sensible underlying asset to trade in on the Binary Options market would be company stocks.

If you lack knowledge on any of the assets, it would be wise to choose one that interests you and educate yourself as much as you can and intimately learn how that asset reacts to market influences. For beginning traders, it is best to pick only one asset and learn about it before branching out to another type.
Decision based on the market

No two markets are similar, and that applies to the various Binary Options markets available. Some markets prove to be more dynamic, liquid, and volatile than others. For instance, indices typically are less volatile compared to currency markets. Markets such as indices have less significant price actions on normal trade periods and only show huge changes when there is a large market disturbance.

Novice traders would work best with the more stable markets, which are easier to read and learn about. However, more adventurers or experienced traders prefer the more dynamic markets, which offer higher profitability, bigger challenges, and more excitement.

Decision based on news events

Every day, events happen all around the world that have various effects on the performance of different markets and underlying assets. For example, one memorable event that sent shockwaves across almost every financial market in the world was the terrorist attacks of 9/11.

A trader can select a strategy that takes advantage of such events to make predictions on price actions of their chosen binary option. A good reason to adopt such a strategy is that it ensures you are always trading active markets with high chances of making profits.

The downside is that since you jump from one market or one asset to another based on news events, you never truly get to understand any particular market or asset and could end up missing out on some highly profitable trades or even making losses.

Selecting an expiry time

The next binary trading decision involves choosing an expiration time after which the option will expire. Binary option brokers typically offer contracts that expire after a set of a number of months, weeks, days or hours.

It is essential that you choose an appropriate expiration time to take advantage of your market view. The selected time frame should make the binary option profitable at or before its expiration if your directional prediction turns out to be accurate.

However, at times you will find that you have made the correct prediction on the direction of price movement but have made the wrong calculation on the turning of this price movement.
At such times, you may choose to postpone the expiration of a binary option contract to enable a trade that was bound into losses to recover and turn to profit. This feature is commonly known as the Binary Options roll forward feature. And, it has its advantages and disadvantages:

**Advantages of the roll forward feature**

By seeking an extension on the expiration time on binary option contracts, you can increase your chances of ending in the money and making a profit on a trade that seemed to be initially going at a loss. You should extend the contract only after conducting proper analysis.

**Disadvantages of the roll forward feature**

While extending the contract is a good option for avoiding loss, it should be used with caution. First and foremost, you should ensure you conduct proper and thorough analysis to avoid adding further loss to that already incurred. The feature should only be used when you are confident of your predictions but only requires the time extension to achieve the anticipated target.

One thing you should keep in mind is that the broker will most likely levy an additional fee for the service of providing the time extension. Due to the high gains achieved by ending in the money, the risk is usually worth the extra fee. However, ending out of the money ends up with you making a higher loss than initially bargained for and in addition paying a higher fee. You should also avoid either overusing or misusing the feature due to the temptation to hope for a reversal of losses made.

**Picking either a put or a call option**

The next binary trading decision involves picking either a put or a call option. A binary option trader’s job involves forecasting the direction an asset’s price will move before or by the time of expiration.

Traders who believe the underlying asset's price will rise could pick a Call or Above binary option. On the other hand, traders who predict the underlying asset’s price will fall could purchase a Put or Below binary option.

An accurate forecast of the asset price’s direction can yield a high return of between 75 to 81%. This almost doubles the initial premium invested in the binary option.
Calculating income and investment

The last step in trading Binary Options involves entering your desired premium investment amounts that represents your risk on the binary option purchase.

Binary option trading offers an interesting way to earn quick returns. Plenty of advantages exist to trade financial markets using Binary Options. A major advantage of buying Binary Options is that the risk involved in known at the outset.

Therefore, learning how to trade Binary Options properly helps you maximize the income from your investment.

Examples of steps to trade different type of options

60 Seconds Binaries
Trading 60 Seconds binaries can help you capture quick profits from small market movements with a few simple steps:

Choose the underlying asset

Select Call if you think the asset's price will rise in the next 60 seconds or Put if you think its price will fall.

Select an investment amount from the menu.

The system allows you three seconds to either cancel the trade or click “Approve” to continue. You can monitor your trading results in real time as the underlying market moves prior to expiration. The impact of the trade on your account balance will be reflected once you close the trade out or it expires.

One Touch Binaries
One touch binaries typically provide a payout if a trigger price trades at any point during the option's lifetime.

Here are the steps to trade them:

Choose the underlying asset. For example, stock shares – Apple.

Select your investment amount by choosing a number of units from the drop-down menu. Each unit is $50.

Click “Apply”

You can view the one touch binary expiry time and payout.
LESSON 3: TOOLS FOR TRADING AND MARKET ANALYSIS
Any form of investment and trading financial instruments requires a sober mind and an in-depth knowledge. To safeguard your investments, avoid losses, and realize profits, you have to conduct a thorough market analysis and have competent tools to help you in making your trading decisions. As such, you will be able to appropriately determine how much to invest, what to invest in, and when to make your investment i.e. when to buy and when to sell.

Lesson 3 will focus on tools for trading Binary Options and market analysis. After this lesson, you will be able to know how to make decisions on when to make call or put option to ensure you always end in the money.

**Tools for trading Binary Options**

Before taking any trade positions when trading Binary Options, you have to conduct a thorough market analysis. To do this, you need to use the Binary Options trading tools available to conduct proper analysis. This section looks into the various trading tools available.

**These tools include:**

**Tool 1: Charts**

To trade Binary Options successfully, you need to learn how to conduct technical analysis. The best, easiest, most basic, and most effective place to start is with the charts. Price charts are easy to read, even for beginners. Apart from being easy to read, charts are easily available as almost every binary trading platform provides charts for use by traders. Charts are the best tool in helping traders correctly predict the price movements of underlying options, and this leads to the execution of profitable trades.

Charts show price movements and can be used to predict future price movements and determine trends. Hence, you can use charts when trading Boundary, high/Low, and Up/Down financial instruments.

You can also use the charts to make both Touch and No Touch trades. For Touch trades, you should select the price barrier between the first support line and the second support line. For no touch trades, you should select the barrier between the daily pivot and the primary resistance level.

**Tool 2: Technical Indicators**

One of the best tools to use in Binary Options trading is technical indicators. The principle behind the use of technical indicators is that the previous behavior of prices when under certain market conditions can be used to determine future price behavior. Technical indicators have proven to be fairly accurate and are used to prepare trades and maximize profits.
Most technical indicators are found either on the charts or at the chart’s bottom. Some of the most used indicators include the Relative Strength Index (RSI), the Moving Average Convergence/Divergence (MACD), the Commodity Channel Index (CCI), and the Moving Averages (MA).

**Tool 3: Signals**

Trading Binary Options successfully requires a trader to place accurate and timely call and put options contracts. Signals are the perfect tool for determining your trade entry and exit points. Signals are typically generated when an asset’s price crosses higher or lower than a trend line. Normally, this trend line is a moving average and may also be an exponential price smoothing. Signals are critical as Binary Options trading tools and carry useful information such as options activities, abnormal volumes, or short interest.

**Binary market analysis**

This section will focus on how to make decisions on when to make call and put contracts to ensure you end in the money more often than not. Like most other financial trading instruments, there are three types of analysis you can conduct before embarking on your chosen trading strategy.

**Technical Analysis**

Indicators, signals, support and resistance levels, and other binary trading tools as discussed earlier are essential in conducting technical analysis. These tools can be combined with price templates, candlestick chart analysis, technical indicators, channels and more. They help determine where price trends are headed in almost all kinds of underlying assets. More tools include inflection points and technical levels and these are very important when trading Binary Options.
**Fundamental Analysis**

This type of analysis is best used when an event occurs that has a high potential of causing a lot of market volatility. These volatility spikes have a propensity for leading to quick reactions from a large number of traders sending prices to a steep rise or drop over an extended period of time. In Binary Options trading, this can be highly profitable by just trading a simple up or down option. All you need is to accurately gauge the direction of price movement based on the news event.

**Sentiment Analysis**

Trading Binary Options is all about following price trends and sentiment analysis can be a perfect method for identifying trends. It involves gauging the feeling of traders. For instance, if you think investors have a positive outlook on the growing of the European economy, it would mean currency rates for the euro are likely to rise. Therefore, as a Binary Options trader, it would be wise to start trading currency pair options that reflect a strengthening euro against other currencies.
Lesson 4: Advantages of Trading Binary Options
In this lesson, you will learn the advantages of trading Binary Options over other forms of traditional investments. You should finish this lesson with a good understanding of the benefits you will reap from investing in Binary Options.

**Advantages of trading Binary Options**

**Ease of entry**

Unlike other financial instruments, a Binary Options trader does not need to go through many complicated stages to start making investments and gaining substantial returns.

**Ease of trade**

Nowadays, binary trading is conducted almost entirely through online platforms run by brokers. Due to the highly mobile nature of people today, everyone wants to be able to monitor their investments everywhere and anywhere they go.

Whether it’s a high stakes businessperson, a housewife, a college student, or an artist, we all want to be able to make our investment and monitor the progress in real time wherever we are.

Most brokers nowadays have increased the ease of trading Binary Options by making their platforms operable across many different devices. These include Desktop PC’s, laptops, SmartPhones, iPhones, iPads, Tablets, and other internet-connected devices.

**Reduced operation costs**

Compared to most other financial trading instruments, binary trading attracts low fees from brokers. There really is no commission charged and brokers typically profit from spreads rather than charging commissions. The low fees make it easy for new traders to get involved in the market without breaking the bank.

**Availability of incentives**

The incentives and bonuses offered by binary option brokers make it very easy for new traders to not only invest in the market, but also make significant gains in a short period of time.

**Flexible trade amounts**

Binary Options brokers usually have highly flexible options for trading in terms of trade amounts. You can trade anywhere between $5 and $50,000 depending on the limits set by your broker. With most brokers, there are low minimum amounts required to open and run your account.
Advantages of Binary Options over spot Forex

This section is aimed at making a comparison between trading Binary Options and trading spot Forex. There are many similarities between the two and this is why we have chosen spot Forex to make a clear distinction of Binary Options trading against other forms of financial markets.

The best advantage of Binary Options trading is that you will always know in advance what your gains and losses will be even before you enter a trade. As a trader, you set the maximum risk level when you enter the trade contract and that will be the only money you will lose in case your contract expires out of the money.

With spot Forex trading, you can never be 100% sure that you will only lose a pre-determined amount in case it is a losing trade. There are stop orders you can set to limit your losses but these occasionally fail due to certain issues, which include slippage, platform breakdown, and lack of liquidity.

Disadvantages of Binary Options over spot Forex

As a disadvantage, many Binary Options can only be traded at particular times of the day or the week, except maybe for the high/low options. In many instances too, the broker is the one who sets the strike prices; This means that even though you may conduct a proper analysis and have a correct prediction on price movements within a certain time duration, you may not have a matching option to trade on. When trading spot Forex, the trader can enter limit orders at whatever time they choose during market hours for any desired price.

Additionally, to exit a trade early in binary trading, you have to wait for a pre-determined duration to pass and even pay an extra fee. With spot Forex, the trader is free to exit the trade anytime, except on weekends.
LESSON 5: BINARY TRADING STRATEGIES
This lesson focuses on the various binary trading strategies a trader may implement. Though it is best for a novice trader to use only one type of strategy, more experienced traders can use a combination of strategies. Such combinations are only sensible to use if you are trading different types of underlying options or trading over different time frames. The main strategies a trader may use are each briefly described in this lesson.

**Long Up Binaries**

Purchasing an up binary option gives a trader a fixed payout if the market exceeds the binary option's strike price at its expiration in return for a known up front cost. Up binaries can be used to take a bullish view on the underlying market.

The higher the strike price of the up binary, the cheaper its cost, but the less likely it will payout. Long Up binary positions have limited downside risk and limited upside potential.

**Long Down Binaries**

Purchasing a down binary option gives you a fixed payout if the market is below the binary option's strike price at its expiration in return for a known up front cost.

Down binaries can be used to take a bearish view on the underlying market. The lower the strike price of the down binary, the cheaper its cost, but the less likely it will payout. Long Down binary positions have limited downside risk and limited upside potential.

**Long In Boundary Binaries**

Purchasing an In Boundary binary option gives you a fixed payout if the market ends up inside the range defined by its two strike prices at expiration in return for a known up front cost.

A long In Boundary binary position can be used to take a stable and neutral view on the underlying market. The narrower the strike prices of the In Boundary binary, the cheaper its cost, but the less likely it will payout. Long In Boundary binary positions have limited downside risk and limited upside potential.

**Long Out Boundary Binaries**

Purchasing an Out Boundary binary option gives you a fixed payout if the market ends up outside the range defined by its two strike prices at expiration in return for a known up front cost.
A long Out Boundary binary position can be used to take an unstable but neutral view on the underlying market. The wider the strike prices of the Out Boundary binary, the cheaper its cost, but the less likely it will payout. Long Out Boundary binary positions have limited downside risk and limited upside potential.

**Binary News Trading**

Binary news trading strategies involve taking binary positions around the release of important news events or economic data.

Long Binary Options are ideal for news trading due to their limited downside risk that is known in advance. This can help traders avoid costly slippage on stop loss orders that can occur in volatile post-release markets.

Most binary news trading strategies involve predicting how the underlying market will react to a news event. Popular economic releases to trade binaries around include: employment, inflation, growth and retail sales data, as well as central bank interest rate decisions.

For example, if a binary news trader thinks the market will be surprised by the result of an economic data release, they can purchase an Out Boundary binary covering the event that will payout if the market moves substantially.

Alternatively, if they think the news will be roughly as expected, then they can purchase an In Boundary binary to take the view that the market will remain stable.

Furthermore, if a news trader thinks the outcome will be better than expected for the underlying market, then they could buy an Up Binary. Conversely, they could purchase a Down Binary if they think the observed result will disappoint the market.

**Binary Chart Level Trading**

Binary chart level trading involves reviewing exchange rate charts for significant levels of support and resistance.

Support levels are below the current market and indicate where the market is likely to reverse higher. Resistance levels are above the market and indicate where the market may reverse lower.

Binary chart level traders typically attempt to buy a Down binary ahead of resistance or buy an Up Binary above support. They might also close out their binary option position for a loss if the chart level breaks and perhaps even establish a long binary of the opposite type to take advantage of the follow-on move.
To trade a range, they could purchase an In Boundary binary option with its lower strike price set at support and its upper strike price set at resistance to take the view that the market will remain with that range.

**Binary Trend Trading**

Binary trend trading involves identifying and then following an established directional market movement by purchasing an appropriate binary option.

A bullish trader might look for a good opportunity to purchase an Up binary option, while a bearish trader may seek to buy a Down binary option.

Binary trend traders will usually look for trending chart patterns like channels or for trending signals from one or more technical indicators like a pair of moving averages, the MACD, or the Average Directional Movement Index (ADX).

Binary trend traders will usually close out their positions upon observing indications that a reversal in the underlying trend has occurred. Binary trend traders with profitable trend-following positions may also roll their in-the-money strike prices to at-the-money strikes in order to lock in profits.

**Binary Swing Trading**

Binary swing trading strategies usually try to profit from both trends and counter-trend corrections by following the momentum of the underlying market.

When the underlying market is trending higher, a swing trader will purchase an Up Binary. When it is trending lower, they will purchase a Down Binary.

If their momentum indicators signal a trend reversal has occurred or will soon occur, binary swing traders might then sell out their trend following position and purchase a binary of the opposite direction to profit from the anticipated counter-trend correction.

For example, if the Relative Strength Index or RSI showed bullish divergence in oversold territory, a binary swing trader who was long a Down Binary might sell it out and purchase an Up Binary.
Binary Breakout Trading

Binary breakout trading strategy involves the use of pivot points to trade breakouts. This strategy works best for traders who have a willingness to take risks and the ability to act fast. The strategy can be easily accomplished by following a quick three-step plan.

The first step is carrying out an accurate analysis of the current trends for the options traded. These trends occur when a significant number of traders take actions that drive trade in a particular direction. When traders get news of an impending event that may influence price trends, they will make trade decisions that will result in a trend that is replicated by a good number of traders. As a trader, you should be able to conduct analysis that identifies such trends and be ready to ride those trends and profit from the price movements.

The next step is watching out for inactive options. Breakouts usually happen with options that do not exhibit noteworthy price increases or decreases over long time periods. Such inactive option prices typically remain within pivot points or upper price levels and lower price levels. When the inactive option severally touches the pivot point, this may be a sign of a breakout almost happening. The chances of the breakout happening increase with an increase in the number of times the option’s price touches the pivot point.

When using pivot points to trade breakouts in Binary Options, the third step the trader has to take is to check the option’s price to find out whether it has reached the resistance level and how many times it has done that. If the option’s overall upper and lower price values show a gradual increase after testing the resistance level several times then the trader should act fast and enter the trade.
CONCLUSION

It’s of essence to note that adequate education is vital for realizing success as a Binary Options trader. If you lack the right preparation and training, it is evident that your possibilities of succeeding will be substantially reduced.

This e-book, The Building Blocks for Succeeding with Binary Options Trading, was created by traders and for traders with the aim of equipping traders with the right skills of earning big returns from trading Binary Options online.

Regardless of whether you are an investor who wants to learn Binary Options trading for the first time or someone who just wants to try his or her hands in the emerging and lucrative field of trading in Binary Options, then do not hesitate to take the initial steps with this easy-to-follow guidebook.